

Anti-Money Laundering & Counter Terrorist Financing



Everything You Wanted To Know About Managing Money Laundering Risk...

About The Speaker

Mathew Beale, Principal Director of Comsure Group

Mathew Beale, FCSI AIFP, is a Fellow of the Chartered Institute for Securities & Investment and Principal and Director of the “Comsure Group of Companies” which was founded in 2005. Comsure provides regulatory risk advisory services to regulated business in the Channel Islands and elsewhere.

Significant projects undertaken by Mathew as a compliance professional include: internal compliance audits and associated matters; rectification programmes following regulatory inspections; assisting legal teams in proceedings against regulated bodies; reporting professional projects; preparation of AML guidance notes for a regulator; and assisting private and public bodies with industry wide compliance and AML training. Mathew was also a senior lecturer for the International Compliance Association's (ICA) and co-author on materials used by the ICA and other training bodies.



4 HALF-DAY WORKSHOPS

TO SUIT ALL LEVELS OF DELEGATES

EARLY BIRD FEE AVAILABLE

AML Refresher Training

Monday 23rd May 2016

Mauritius has enacted AML/CFT legislation, to deal with money laundering and terrorism activities and against these enactments ALL EMPLOYEES should be have regular training to ensure they are aware of their responsibilities as well as their personal liabilities.

This 3 Hour Refresher Course is targeted at individuals who have a good basic knowledge of the Mauritian Anti-Money Laundering regime and attendance will satisfy the regulatory requirement on the firm to ensure their staff are regularly updated on all these matters.

AML for the board

Tuesday 24th May 2016

AML Update for Directors and Senior Managers - Are boards getting the right level of information?

It is imperative that CEO's, directors (including NEDS), their equivalents and senior management colleagues in all regulated firms fully understand their collective and personal obligations, to avoid suffering

- 1 Criminal sanctions – including vicarious liabilities and maximum prison sentences up to 14 years!!!
- 2 Civil sanction – including Constrictive trust and Dishonest assistance
- 3 Regulatory sanctions – including loss of licence and or job

The aim of this briefing session is to provide Senior Management (i.e. those who constitute a firm's governing body) with a concise update on the implications, both for their firms and for them as individuals, arising from the ongoing obligations from current legislation and regulation

AML for compliance and the MLRO

Wednesday 25th May 2016

The MLRO & MLCO & Senior Management with Delegated AML Compliance Responsibilities

So often, MLROs are so busy ensuring that everyone else in their firm receives the AML training, that the need to keep up to date as the MLRO gets overlooked. To assist you with this, Comsure has developed a half-day workshop which looks at the current areas of interest to AML regulators, enhanced with case histories and studies. The workshop will also provide Senior Managers holding the delegated AML compliance responsibility on behalf of their firms' governing bodies (but who are not also the MLRO) a concise update on the matters of current interest and concern to those in such managerial positions.

AML Risks associated with SARS

Thursday 26th May 2016

The Challenge For A MLRO And Or An Employee (Including Directors) Can Be Deciding... Am I Suspicious?

There is a growing belief among many financial services professionals that MLRO's and employees are "damned if they do and damned if they don't"!!! When it comes to reporting risk. This Comsure SUSPICIOUS ACTIVITY REPORTING [SAR] guidance workshop will provide an essential MLRO, board and employee "SAR" workshop as required by the regulator.

THE SAR RISK

Failing to submit an appropriate Suspicious Activity Report (SAR) SAR can lead to big trouble and can result in a criminal prosecution, and as shown in the recent Jersey prosecution of a regulated business and its MLRO (AG -V- STM Fiduciary Limited and Michelle Jardine). However firms must also caution against filing unwarranted "defensive" SARs.

AML Risks associated with SARS (cont'd)

Thursday 26th May 2016

AM I SUSPICIOUS, HOW WOULD I KNOW?

Comsure will provide practical advice for the high-wire balancing act of when – and when not – to file a SAR. With limited guidance from the local courts and the regulator, firms can still look overseas to the courts (UK and elsewhere) as well as other regulatory bodies for some guidance and best practice tips. In doing so there are some chinks of light and some key lessons for all firms and their employees (including directors and MLROs).

A WORKSHOP DESIGNED TO HELP FIRMS MEET THEIR REGULATORY “SAR” TRAINING RESPONSIBILITIES!

THE WORKSHOP WILL CONSIDER

- 1 Decision-making methodologies that you can apply enterprise-wide
- 2 Separating anomalies from red flags
- 3 How to replace subjective judgment calls with clearly objective determinations

| Day | Dates | Course Titles | Time |
|--------------|---------------------------------------|---|---------------|
| Monday | 23 rd May | AML Refresher Trainings (For All Employees) | 08h30 – 13h00 |
| Tuesday | 24 th May | AML For the board | 08h30 – 13h00 |
| Wednesday | 25 th May | AML for compliance and the MLRO | 08h30 – 13h00 |
| Thursday | 26 th May | AML Risks associated with SARS | 08h30 – 13h00 |
| Venue | Labourdonnais Waterfront Hotel | | |

In-House Training

Hold this course at your convenience

This programme and the issues it addresses can be delivered at a time, location and place to fit your business, schedule. In-house training can be tailored to focus on the specific needs and challenges facing your staff. We will develop and provide all course materials and trainer to make your investment a success.

For details on in-house training for this particular workshop, please contact CLBS Head Office

MQA Approved

Participant

Registration Form

Title: Mr Mrs Miss

First Name

Surname

Job Title

Qualifications

Email (Professional)

Email (Personal)

Company

Name

Postal
Address

Tel

Fax

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Please register the above person for the following workshop(s): PLEASE TICK BELOW YOUR SELECTED COURSES

- AML Refresher Training (Day 1)
- AML For the board (Day 2)
- The AML for compliance and the MLRO (Day 3)
- AML Risks associated with SARS (Day 4)

Participation Fee: US \$500

Early Bird Fee: US \$400

*Registration and Payment must be made before
Friday 13th May 2016*

Payment

A crossed cheque or bankers draft (Account Payee only) for US\$ payable to CLBS is enclosed

USD Bank Transfer

Bank: State Bank Of Mauritius
Bank Address: State Bank Tower, 1 Queen Elizabeth II Avenue, Port Louis, Mauritius
Account Name: Centre for Legal and Business Studies Ltd
Account No: 62026000002804
IBAN No: MU50STCB1180026000002804000000

Note: Completed registration forms along with full payment of the course should reach CLBS Head Office by 13th MAY 2016 at latest. A registration by a prospective participant creates a binding contract between the participant and the organisers. For HRDC purpose, please note that the amount on the official receipt shall be in the rupees equivalent of the course fees at the exchange rate of 1USD: Rs 35