



# International Anti-Money Laundering: Jersey True Grit!

Do you have the latest knowledge in AML and counter-terrorist financing?

Join us at our new professional development course focusing on international anti-money laundering (AML). This one-day course, held in conjunction with Syntax and Z/Yen, is the first of its kind - integrating face to face trainer time, with small training groups and an interactive e-learning tool available both before and during the course.

Delegates are asked to bring their Wi-Fi enabled laptops to allow them to participate in some internet work

## TARGET AUDIENCE

This one day workshop is designed for those charged with ASSESSING their firms business AML risk, devising its business STRATEGIES and MANAGING the systems and controls on a day to day basis. These people will include Directors, NEDs, MLCOs, MLROs, COs and even the IT development team. The workshop will also be of interest to the 3rd party's who are charged with overseeing and/or developing AML control systems for current and future risks.

## COURSE DIRECTORS



**Professor Michael Mainelli**, Chartered FCSI, Z/Yen

Educated at Harvard, Trinity College Dublin and the London School of Economics, Michael was a Director of the UK Ministry of Defence's Defence Evaluation and Research Agency where he commercialised numerous anti-fraud technologies including DNA marking, statistical surveillance systems and more.

He co-founded Z/Yen in order to promote societal advance through better finance and technology where his projects include the development of automated surveillance and compliance tools. Co-author of the City of London Corporation's 2005 report "Anti-Money Laundering Requirements: Costs, Benefits and Perceptions", Michael is also Professor Emeritus, Fellow and Trustee at Gresham College.



**Dr Dionysios S. Demetis**, Syntax IT

With a PhD on AML from the London School of Economics, Dionysios is currently the Head of the AML/CTF Group at Syntax IT Inc, as well as an Adjunct Professor at the Thomas Jefferson School of Law where he lectures on AML, the US BSA/AML Act, International Compliance, and Methodology.

He has researched extensively on these topics for nearly a decade assisting financial institutions in achieving substantially better True Positive Rates (TPRs) in the automated modelling of ML behaviour. His research on the risk-based approach has been featured in the select-bibliography of the United Nations IMOLIN network and he is author of 'Technology and Anti-Money Laundering'. Dionysios is a Research Fellow and Member of the Scientific Board of the Geolab Institute of the Ionian University in Corfu.

## DETAILS



6th November 2012 @  
**POMME D'OR HOTEL**

Time: **09:00 - 16:30**

CPD: **6 Hours**

Cost: **£400.00 (Save up to £300.00 on an equivalent UK course)**

# Course Breakdown:

09:00

REGISTRATION

09:20

WELCOME

**Professor Michael Mainelli, Chartered FCSI, Chairman Z/YEN Group**

09:30

AN ADVANCED ANALYSIS OF AML/CTF DYNAMICS

- AML/CTF evolutions and key challenges
- Monitoring suspicious ML behaviour through technology
- Profiling money laundering suspicions and considering Risk-Based integration methodologies
- Typologies analysis across sectors
- Best practice guidelines

In this session, the latest evolutions and key challenges of the anti-money laundering and counter-terrorist financing domains will be examined. Techniques for the technology-based monitoring of money laundering suspicious behaviour will be reviewed, and key profiling challenges for financial institutions will be analysed. An overview of the most important typologies affecting AML/CTF will be provided across different sectors, and best-practice guidelines will be discussed that enable the sound management and consideration of AML functions.

**Dr Dionysios Demetis, Head of AML/CTF at SYNTAX IT Inc.**

11:00

COFFEE

11:15

THE GLOBAL WORLD OF AML – FOLLOW THE MONEY

- What is ML in the offshore world?
- What isn't ML in the offshore world?
- What might be ML in the global picture?
- Cost/benefit analysis applied to AML
- Dynamics among key players – governments, OECD, tax authorities, NGOs
- Future scenarios and AML – government regulation, multilateral deals, self-regulation, standards markets

Drawing upon market research, experience in running the Global Financial Centres Index and involvement in international standards, this session will provide a broad perspective of AML. The objective of this session is to provide participants with the background to make their own assessment of future AML regulations.

**Professor Michael Mainelli, Chartered FCSI, Chairman Z/YEN Group**

12:15

MONITORING GEOGRAPHIC RISK FOR AML/CTF

- The importance of geographic risk for AML/CTF
- Synthesizing elements for ML risk from corruption, bribery, etc.
- Reviewing different geographic related AML lists (NCCT, INCSR, OFCs, etc)
- Jurisdiction risk identification methodologies

While the importance of geographic locations for AML compliance is paramount, it remains difficult to both integrate and synthesize it on the basis of information that is available for AML-risk scoring techniques. As the identification and measurement of risk for Anti-Money Laundering has four essential pillars (products, services, customers, geographic locations), the consideration of geography for AML risk is extremely useful in the application of policies, procedures, systems, and controls. This session will review the geographic-related aspects to monitoring AML/CTF risk.

**Dr Dionysios Demetis, Head of AML/CTF at SYNTAX IT Inc**

13:15

LUNCH (delegates will be free to make their own arrangement for lunch)

14:00

#### EMERGING TECHNOLOGY AND PROCESS INNOVATION IN AML

- Disparate AML systems and current performance
- New statistical techniques
- Related linguistic techniques
- Dynamic anomaly & pattern response approaches
- Novel suppliers

Current AML technology is poor, typically providing an uneconomic number of false positives. However, the increasing importance of compliance as a cost driver is forcing financial services firms to reconsider their compliance architectures. Some of the new architectures are based around novel techniques, others around novel uses of traditional techniques from other disciplines, still others from novel suppliers, e.g. Google. The objective of this session is to provide participants with a broader technology horizon upon which to base their infrastructure decisions.

**Professor Michael Mainelli, Chartered FCSI, Chairman Z/YEN Group**

15:15

COFFEE

15:30

#### E-LEARNING CONSOLIDATED TYPOLOGIES COURSE

Provided by SYNTAX – Every participant will be provided with credentials with which access will be granted to the SYNTAX e-Learning platform. An estimated 1h will be required to complete the e-Training material, which will include real money laundering cases and typologies, as well as an online assessment.

16:30

CLOSE

Upon completion, a certificate of attendance will be awarded by CISI. Attendees that successfully complete the online assessment will also receive a certificate from SYNTAX & Z/YEN.

#### PLEASE NOTE:

**Teas and coffees will be supplied through the breaks with accompanying biscuits and pastries at appropriate times. Please note Lunch will not be offered and delegates will be free to make their own arrangement for lunch.**

#### KEY LEARNING OBJECTIVES

- Delve into the dynamics of AML and counter-terrorist financing, their latest evolutions and typologies and the current challenges and monitoring difficulties for identification
- Investigate profiling and risk-based scoring of suspicious transactions
- Understand the importance of geographic risk for AML and counter-terrorist financing and review the key geographic-based elements that are important in the process of designating money laundering risk
- Learn lessons from Financial Action Task Force (FATF)-blacklisting processes, SARs-analysis for the riskscoring of high intensity financial crime areas, and more
- Review typologies on e-learning: suspicious data on customer identification, funds transfers, inconsistent business activities, transacting, economic profiles, money laundering through real estate and new payment methods, offshore companies, etc.

#### This course is being held in conjunction with:



Syntax provides to its customers Advisory, Implementation, Professional, Outsourced and Managed Services, transferring vast knowledge and enabling the utilisation of innovative technologies that differentiate its customers in the market, reduce operational costs, get competitive advantage and increase business effectiveness.



Z/Yen is the City of London's leading commercial think tank promoting societal advance through better finance and technology. Z/Yen applies its Z/EALOUS risk/reward methodology and performs benchmarking & performance analysis, strategic planning, market intelligence & surveys, risk management and change management as well as other special projects.

# BOOKING FORM

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Please return this form by email to [training@comsuregroup.com](mailto:training@comsuregroup.com) or by post to the address below.

Course/seminar title:	<b>INTERNATIONAL ANTI-MONEY LAUNDERING: JERSEY TRUE GRIT!</b>
Course/seminar date:	
Delegate's name:	
Delegate's job title:	
Delegate's email address:	
Company name:	
Person booking this course/key contact: (if not the delegate)	
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**10% DISCOUNT FOR BOOKINGS OF 4 OR MORE FROM THE SAME ORGANISATION**

## BOOKING DETAILS

Please reference your payment with your name & course title.

**Confirmation:** You will receive confirmation from us within 4 working days of registering.

**Cancellations:** Payment is due once a booking has been made. A full refund, less 20% per person administrative charge, will be made for cancellations made by letter and received 10 working days before the event. Thereafter, we regret that no refunds can be made. This also applies to delegates who are unable to attend on the day. However, complete substitutions for any of the workshops are welcome.

**Other Information:** The organisers reserve the right to change the venue, speakers or programme. We also reserve the right to cancel the programme, in which case all fees will be refunded.

**This Form Represents an Invoice and Confirmation of Payment**

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If you wish to receive details from **COMSURE** regarding further training events, please tick here

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